

## JOINT AGREEMENT

The Republican Party of Hawaii (hereinafter Republican Party) and the Oahu League of Republican Women (hereinafter Oahu League) desire to procure a permanent home for their activities. To effect this joint effort the Oahu League covenants to provide the whole of the funds remaining in the Martha Janette Daniels Trust towards that end. The Republican Party covenants to provide the remainder of the funds for the purchase of the building and land.


The property to be purchased is located at 725 Kapiolani Boulevard, #C-105, Honolulu, Hawaii 96813, (TMK:1-2-1-49-27-243). The Oahu League and the Republican Party will take title to the property as tenants in common each with fifty-percent ownership.


It is understood and agreed between the Oahu League and Republican Party that the fifty-percent ownership of the Republican Party will include all of the land and a portion of the building proper. As part of its fifty-percent ownership the Oahu League will only own a portion of the building. There will be no ownership of land in the Oahu League.

The Republican Party agrees to make all payments due and owing to maintain ownership of the building and the land. In consideration of the Oahu Leagues contribution to the purchase of the building the Republican Party will hold the Oahu League harmless from any payments for the support of the building. Further the Republican Party will provide permanent office space for the Oahu League within the building.

Neither the Republican Party or the Oahu League shall have the right to sell or transfer any or all of their portion of the property without the agreement and concurrence of the other.

Dated: August 14, 1998

  
Donna Alcantara, Chairman  
Republican Party of Hawaii

  
Helen Kekuna, President  
Oahu League of Republican Women